

For Immediate Release
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LIMCO AIREPAIR ACQUIRES PIEDMONT AVIATION COMPONENT SERVICES

Piedmont Aviation Component Services, LLC announced today that the company has entered into an agreement to sell all of its ownership interest to Limco Airepair, Inc. of Tulsa, Oklahoma. Limco will continue to operate Piedmont with the same name, in the same facilities, and with the same people.

Limco Airepair is a wholly owned subsidiary of publicly traded TAT Technologies, Ltd.(TATTF). Limco manufactures and repairs aircraft components, and has customers such as Raytheon, Boeing, Bell, the U.S. Air Force and Navy as well major airlines around the world.

“The acquisition of Piedmont is a major step to build our aviation repair and overhaul business. Piedmont has an excellent reputation in the industry” states Shaul Menachem, President and CEO of Limco Airepair.

“The current ownership of Piedmont feels that this acquisition will definitely help Piedmont grow. Limco is a strategic buyer. They have access to public markets that will help facilitate investment into Piedmont. It’s good for the company and the employees” says Tom Ferrell, Piedmont’s current President and CEO.

More information about Piedmont Aviation Component Services can be found at:

www.PiedmontAviation.com

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